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For Immediate Release

UMN Pharma Inc.

## Tatsuyoshi Hirano Takes Office as New CEO

UMN Pharma Inc. (Headquarters, Akita city, Akita prefecture; “UMN”) announced that, effective today, Dr. Shuichi Kanazashi has resigned as the Chief Executive Officer of the company and that Mr. Tatsuyoshi Hirano has taken office as the new CEO.

Mr. Hirano, the new CEO, joined Shin-Etsu Chemical Co., Ltd. in 1984 after graduating from the Faculty of Social Sciences, Hitotsubashi University, and was engaged in finance and accounting work for 11 years. During this period, Mr. Hirano received his master’s degree in economics from the Graduate School of Johns Hopkins University. In 1995, Mr. Hirano joined Toys"R"Us-Japan, Ltd., where he was engaged in finance, accounting, and corporate planning work and successfully launched a global initial public offering of the company's shares on the over-the-counter market (now renamed as the JASDAQ Securities Exchange) in 2000. He became Vice President and Chief Financial Officer of the company in 2006 after having served as the General Manager of the finance department, the General Manager of the corporate planning office, and then Director and Chief Financial Officer. In January 2009, Mr. Hirano joined UMN Pharma Inc., as the General Manager of the finance department and was elected as Director and Chief Financial Officer in April of that year and took office as the CEO of UNIGEN Inc., a subsidiary of UMN Pharma Inc. in May, 2010. During that time, he played a central role in the development of a business partnership with IHI Corporation for the construction of the company's Akita Plant and Gifu Plant, and in the formation of a syndicated loan by Sumitomo Mitsui Banking Corporation.

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